

FY 2004 President's Budget Loan Volumes
Current Services
Gross Commitments by Award Year
FINAL

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Federal Family Education Loans

	1993-1994	1994-1995	1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
<u>Stafford</u>																
# Borrowers	3,554	3,493	2,735	2,801	2,789	2,769	2,874	2,979	3,247	3,618	3,844	3,962	4,083	4,209	4,339	4,473
# Loans	4,433	4,236	3,289	3,398	3,390	3,324	3,506	3,675	4,049	4,512	4,794	4,941	5,092	5,249	5,411	5,578
\$ Amount	\$14,155	\$14,284	\$11,420	\$11,993	\$11,977	\$11,751	\$12,514	\$13,058	\$14,311	\$16,017	\$17,110	\$17,728	\$18,370	\$19,037	\$19,730	\$20,450
Avg. Loan	\$3,193	\$3,372	\$3,472	\$3,529	\$3,533	\$3,535	\$3,569	\$3,553	\$3,534	\$3,550	\$3,569	\$3,588	\$3,607	\$3,627	\$3,646	\$3,666
<u>Unsubsidized Stafford</u>																
# Borrowers	650	1,622	1,414	1,546	1,643	1,694	1,919	2,098	2,379	2,688	2,963	3,130	3,308	3,497	3,699	3,913
# Loans	742	1,955	1,710	1,904	2,025	2,071	2,376	2,612	3,003	3,393	3,740	3,951	4,176	4,415	4,669	4,940
\$ Amount	\$2,024	\$6,949	\$6,241	\$7,258	\$7,996	\$8,462	\$10,048	\$11,181	\$12,855	\$14,794	\$16,526	\$17,629	\$18,809	\$20,074	\$21,430	\$22,884
Avg. Loan	\$2,730	\$3,554	\$3,650	\$3,813	\$3,949	\$4,086	\$4,229	\$4,280	\$4,281	\$4,360	\$4,419	\$4,461	\$4,504	\$4,547	\$4,590	\$4,632
<u>PLUS</u>																
# Borrowers	282	274	241	254	275	282	305	325	347	374	393	412	433	456	480	505
# Loans	337	320	279	296	324	332	362	386	417	449	471	495	520	547	576	607
\$ Amount	\$1,529	\$1,658	\$1,604	\$1,820	\$2,088	\$2,208	\$2,565	\$2,891	\$3,275	\$3,772	\$4,193	\$4,666	\$5,196	\$5,792	\$6,464	\$7,222
Avg. Loan	\$4,535	\$5,174	\$5,757	\$6,147	\$6,449	\$6,652	\$7,080	\$7,487	\$7,861	\$8,395	\$8,894	\$9,425	\$9,988	\$10,587	\$11,224	\$11,903
<u>SLS</u>																
# Borrowers	743	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
# Loans	882	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
\$ Amount	\$3,469	\$32	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Avg. Loan	\$3,931	\$3,337	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Consolidated</u>																
# Borrowers	100	175	263	207	168	189	214	275	523	754	454	353	364	375	387	399
# Loans	102	178	269	212	172	193	219	281	536	773	465	361	372	384	396	408
\$ Amount	\$1,838	\$2,972	\$4,011	\$4,067	\$3,480	\$4,582	\$5,696	\$8,370	\$17,061	\$23,076	\$13,871	\$10,825	\$11,226	\$11,642	\$12,075	\$12,526
Avg. Loan	\$18,096	\$16,687	\$14,899	\$19,211	\$20,208	\$23,734	\$26,014	\$29,745	\$31,849	\$29,870	\$29,833	\$29,985	\$30,154	\$30,324	\$30,496	\$30,670
<u>Total, not incl. Consolidated</u>																
# Student Borrowers	3,845	3,852	3,033	3,127	3,155	3,164	3,347	3,501	3,836	4,300	4,642	4,836	5,040	5,255	5,481	5,718
# Parent Borrowers	282	274	241	254	275	282	305	325	347	374	393	412	433	456	480	505
# Total Unduplicated Borrowers	4,127	4,127	3,274	3,381	3,430	3,445	3,652	3,826	4,183	4,674	5,034	5,248	5,473	5,711	5,960	6,224
# Loans	6,394	6,521	5,277	5,598	5,738	5,727	6,245	6,674	7,469	8,354	9,006	9,387	9,788	10,211	10,656	11,125
\$ Amount	\$21,177	\$22,922	\$19,264	\$21,071	\$22,061	\$22,422	\$25,127	\$27,130	\$30,441	\$34,583	\$37,830	\$40,022	\$42,375	\$44,903	\$47,624	\$50,556
Avg. Loan	\$3,312	\$3,515	\$3,650	\$3,764	\$3,844	\$3,915	\$4,024	\$4,065	\$4,076	\$4,140	\$4,201	\$4,264	\$4,329	\$4,398	\$4,469	\$4,544
<u>Total, incl. Consolidated</u>																
# Student Borrowers	3,845	3,852	3,033	3,127	3,155	3,164	3,347	3,501	3,836	4,300	4,642	4,836	5,040	5,255	5,481	5,718
# Parent Borrowers	282	274	241	254	275	282	305	325	347	374	393	412	433	456	480	505
# Consolidated Borrowers	100	175	263	207	168	189	214	275	523	754	454	353	364	375	387	399
# Total Unduplicated Borrowers	4,227	4,302	3,538	3,588	3,598	3,634	3,866	4,100	4,706	5,428	5,488	5,601	5,837	6,085	6,347	6,623
# Loans	6,495	6,699	5,547	5,810	5,911	5,920	6,464	6,955	8,004	9,127	9,470	9,748	10,161	10,595	11,052	11,533
\$ Amount	\$23,015	\$25,894	\$23,276	\$25,138	\$25,541	\$27,004	\$30,823	\$35,499	\$47,502	\$57,659	\$51,701	\$50,848	\$53,601	\$56,546	\$59,699	\$63,082
Avg. Loan	\$3,543	\$3,865	\$4,196	\$4,327	\$4,321	\$4,561	\$4,769	\$5,104	\$5,935	\$6,318	\$5,459	\$5,216	\$5,275	\$5,337	\$5,402	\$5,470